

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2021, Fiscal Period 06**

157 - Homewood City Schools

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	DEBT SERVICE			CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$3,480,423.76	\$3,329,368.76	(\$151,055.00)	\$1,244,910.00	\$3,953.25	(\$1,240,956.75)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$318,096.00	\$317,067.38	(\$1,028.62)	\$775,380.00	\$775,379.82	(\$0.18)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$3,798,519.76	\$3,646,436.14	(\$152,083.62)	\$2,020,290.00	\$779,333.07	(\$1,240,956.93)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$43,000.00	\$89.25	\$42,910.75
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$2,625,552.00	\$1,919,656.14	\$705,895.86
Debt Service	\$2,612,272.88	\$2,611,243.76	\$1,029.12	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$2,612,272.88	\$2,611,243.76	\$1,029.12	\$2,668,552.00	\$1,919,745.39	\$748,806.61
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$1,843,812.00	\$1,919,656.14	\$75,844.14
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$1,843,812.00	\$1,919,656.14	\$75,844.14
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$1,186,246.88	\$1,035,192.38	(\$151,054.50)	\$1,195,550.00	\$779,243.82	(\$416,306.18)
Beginning Fund Balance - Oct. 1:	\$1.00	\$0.74	(\$0.26)	\$1,366,607.00	\$1,366,607.37	\$0.37
Ending Fund Balance:	\$1,186,247.88	\$1,035,193.12	(\$151,054.76)	\$2,562,157.00	\$2,145,851.19	(\$416,305.81)

Information in this report has been reconciled to the corresponding bank statements.